

Explanation of variances 2024/25 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	60,709	71,687					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,376	28,500	876	3.07%	NO	NO		
3 Total Other Receipts	25,667	40,929	-15,262	37.29%	YES	NO		This lower figure is due to grants given by sports clubs towards improvements in PY, no VAT claimed has been claimed this year and off set by receiving insurance pay out for replacing bus shelter that was destroyed in a vehicle accident. Pleaaaase see attached explanation sheet.
4 Staff Costs	13,186	12,417	769	6.19%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	38,702	67,990	-29,288	43.08%	YES	NO		This difference is due to PY figures include CIL money spent on projects to upgrade sports facilities (tennis club & football field) upgrading street lighting in readiness for adoption and closure of Broadband fund. (All CIL money has now been received). Offsetting these drops in expenditure this year we have bought new fencing for playing field and a bus shelter which was reimbursed by insurance company. A breakdown on sheet 2 gives fuller explanation
7 Balances Carried Forward	63,864	60,709	3,155	5.20%	NO	NO		
8 Total Cash and Short Term Investments	63,864	60,709	3,155	5.20%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	180,467	169,412	11,055	6.53%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		